

POLICY ON BILATERAL CONTACTS WITH SHAREHOLDERS

1 INTRODUCTION

This is the policy of Cementir Holding N.V. (“CH”) in respect of bilateral contacts with shareholders in accordance with best practice provision 4.2.2 of the Dutch Corporate Governance Code.

2 CONTACTS WITH SHAREHOLDERS

2.1 CH is committed to maintaining an open and constructive dialogue with its shareholders and potential shareholders. Conversations with shareholders, both in general meetings and on a bilateral basis, form an integral part of this dialogue.

2.2 CH's policy is to provide all shareholders and other parties in the financial markets with equal and simultaneous information about matters that may influence the share price.

2.3 CH will take into consideration all requests from shareholders to enter into a conversation. CH will agree to such requests for those situations where CH's board of directors deems this in CH's interest. The initiative to enter into a conversation with a shareholder can also be taken by CH.

2.4 In order to assess whether a conversation with shareholders could be in CH's interest, CH may request shareholders to provide certain (written) information. This information can include the goal of the conversation, the matters to be discussed, the opinion of the shareholders on these matters and information in respect of the shareholder and its interest in CH.

2.5 CH adheres to all legal obligations relating to price sensitive information and equal treatment of shareholders and does not discuss material or price sensitive information that is not publicly known in one-on-one meetings.

2.6 CH's policy is that, where possible, at each conversation with a shareholder at least two CH representatives should be present.

2.7 Among other items, a trading update is provided at CH's annual general shareholders' meetings and may be provided towards the end of the financial year through interim management statements. In addition, briefings on annual and interim results may be distributed via a press release and presented to analysts and investors through accessible conference calls, webcasts and presentations.

2.8 The interim and annual financial results announcements, presentations, certain regulatory filings, other important announcements, and corporate governance documents concerning CH, are published on CH's corporate website, <http://www.cementirholding.com>.

2.9 CH is bound by rules and regulations on the disclosure of price-sensitive information. Please check the website of the Netherlands Authority for the Financial Markets (AFM: www.afm.nl) and of Italian Companies and Exchange Commission (Consob: www.consob.it) for the relevant and latest information.