

PRESS RELEASE

Rome, November 29th 2004 – Cementir, on the occasion of the road show in Milan and London with institutional investors to present the acquisition of the two danish companies Aalborg Portland and Unicon, announces that assuming constant and linear results, expects net debt to be reduced to zero by the end of 2009. The expected synergies from the acquisition of Aalborg e Unicon are likely to be offset by the increase in energy and logistic costs, presumably for the next two years.

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