



Rome, December 3rd 2004

Today's suspension of Cementir stock from trading, determined by the market regulator, is due to an inquiry on quarrying activity in the Caserta region where Cementir has a plant in Maddaloni. The disciplinary measure involves several producers in the area and has determined the seizure of the area.

Cementir firmly rejects all charges and is confident that the competent authorities will swiftly clarify the matter, which only marginally affects one of its ten production plants. Furthermore, Cementir points out that:

1. It is not true that Cementir has extracted raw materials beyond permitted quantities. On the contrary, those quantities were well below authorized limits.
2. Environmental restoration was being carried out on all relevant areas, even more extensively than provided by the original project.
3. Concession payments have always been made regularly and duly reported.
4. With reference to polluting emissions, Cementir has always used the most advanced environmental technologies. Both Cementir's quarry and cement plant at Maddaloni are ISO 14001 certified (international standard certifying maximum level of environmental-friendly production process).
5. No Cementir employee or manager was taken into custody as a consequence of the above.

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