

CEMENTIR GROWS IN TURKEY: USD 166,5M ACQUISITION OF EDIRNE PLANT FROM UZAN INTERNATIONAL AUCTION

Rome, October 10th 2005. Cementir Group, run by F. Caltagirone Jr., through its subsidiary Cimentas, further expands in Turkey by acquiring the Edirne plant in an international auction. The plant is located in the European part of Turkey, close to the Bulgarian and Greek borders.

This deal, with total value of USD 166.5 millions, is another step in the internationalization process started in 2001 during which Cementir has invested over Euro 800 millions.

In 2005 the Edirne plant is expected to sell around 700.000 tons of cement with an EBITDA of around USD 20 millions. The deal is subject to the approval of Anti-trust Authorities, in no later than sixty days.

The sale of Edirne, one of the most modern plants in Turkey, is part of the international auction under way for the sale of the Uzan Group assets.

Cementir operates in Turkey through its Cimentas subsidiary, acquired in 2001, which increases its domestic capacity to around 4m tons per annum.

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