



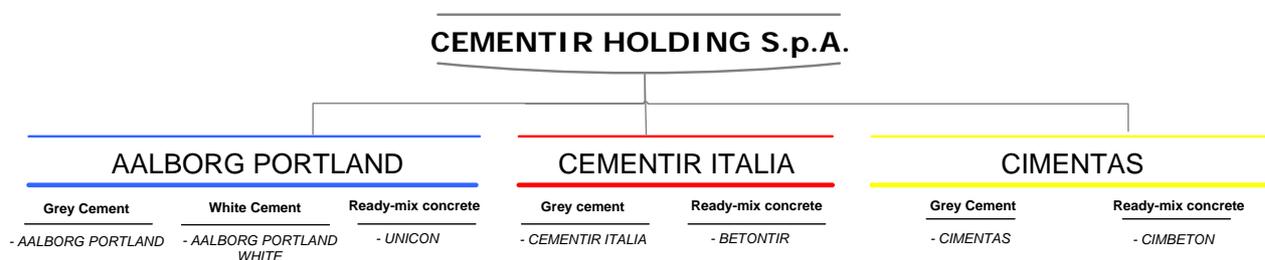
PRESS RELEASE

Cementir: shareholders approve new company name Cementir Holding Spa

- Capital increase for stock option plan approved
- Increase in number of directors also approved. Mr. Corsico and Mr. Cattaneo join the Board
- Mr. Luciano Leone appointed Honorary Chairman

Rome, 15 January 2008 – The Extraordinary and Ordinary Shareholders' Meeting of Cementir met today in Rome under the chairmanship of Francesco Caltagirone Jr.

The Extraordinary Shareholders Meeting approved the change of the company name from "Cementir – Cementerie del Tirreno S.p.A." to "**Cementir Holding S.p.A.**" in view of the corporate reorganisation undertaken in response to the multinational dimension that the Group has acquired in recent years. The reorganisation involved the transfer of Cementir's Italian operations to the wholly-owned subsidiary Cementir Italia S.r.l.. In addition to Cementir Italia S.r.l., Cementir Holding S.p.A. will control the two international divisions of the Group, consisting of the Danish company Aalborg Portland A/S and the Turkish company Cimentas A.S., as indicated in the following figure:



The Extraordinary Shareholders' Meeting also approved a capital increase of up to €162,302,400 through the issue of a maximum of 3,182,400 ordinary shares, equal to 2% of the company share capital, to back one or more stock option plans for employees of the Company and its subsidiaries. The Ordinary Shareholders' Meeting also approved a plan for those directors with specific duties and managers with strategic responsibilities within the Company and/or its subsidiaries. The plan has a five-year term; such period was deemed the most suitable in consideration of the plans and development prospects of the Company. The Ordinary Shareholders' Meeting also granted the Board of Directors all the necessary powers to implement the plan.

Furthermore the Extraordinary Shareholders' Meeting approved an amendment to the bylaws establishing the position of Honorary Chairman, Mr. Luciano Leone was appointed, under ordinary meeting, in recognition of his long and successful career within the Company.



The Ordinary Shareholders' Meeting also ratified the appointment of Mr. Massimo Confortini as director until the end of the term of the current Board and approved an increase in the number of directors from thirteen to fifteen, appointing Mr. Flavio Cattaneo and Mr. Fabio Corsico as new members, with the former in the role of independent director. The mandate of the two new directors will also end with the conclusion of the term of the current Board.

Media Relations
Chiara Raiola
Tel. +39 06 45412211
Fax +39 06 45412300

Investor Relations Office
Tel. +39 06 32493227
Fax +39 06 32493277
invrel@cementir.it

www.cementir.it