

PRESS RELEASE

Cementir Holding expands its presence in Turkey in *Waste Management* business.

Cementir Holding has signed a 25 years contract to manage and process 700,000 tons/year of municipal solid waste in Istanbul.

Rome, 15 March 2011 – Today Cementir Holding, through its fully owned subsidiary Recydia, operating in the waste management and renewables, has signed a 25 years contract to manage and process 700,000 tons/year of municipal solid waste in Istanbul, which represents 14% of the total municipal waste of the capital.

Total investment will be around EUR 28 million in two years. Operations are expected to start by the end of 2011 and run-rate Ebitda from 2013 is estimated to be around EUR 10 million per year.

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