

PRESS RELEASE

Cementir Holding obtains SBTi validation for its climate targets being consistent with the 1.5°C scenario

Rome, 29 February 2024 – Cementir Holding obtains the validation of both its near and long-term decarbonization targets by the Science Based Targets initiative (SBTi) aligned with the 1.5°C framework scenario. In addition, SBTi also approved Cementir’s overall net-zero emissions target by 2050.

“We are proud that Cementir has joined the select group of companies whose decarbonization targets have been judged by SBTi to be consistent with the goal of limiting global warming to below 1.5 degrees. This is further evidence of the virtuous path we have taken in recent years in the area of sustainability”, commented Francesco Caltagirone Jr, Chairman and CEO.

Cementir’s approved science-based targets by SBTi are as follows:

Overall Net-Zero Target: Cementir Holding N.V. commits to achieving net-zero greenhouse gas (GHG) emissions across the value chain by 2050.

Near-Term Targets: Cementir Holding N.V. commits to reduce gross scope 1 and 2 GHG emissions by 29.33% per ton of cementitious product by 2030 from 2021 base year. Cementir Holding N.V. commits to reduce gross scope 3 GHG emissions from purchased goods and services by 23.00% per ton of purchased clinker and cement by 2030 from 2021 base year. ¹

Long-Term Targets: Cementir Holding N.V. commits to reducing its gross Scope 1 and 2 GHG emissions by 96.1% per ton of cement by 2050 from a 2021 base year. Cementir Holding N.V. commits to reduce absolute scope 3 GHG emissions by 90% by 2050 from 2021 base year.¹

The company’s Scope 1 and 2 GHG emissions reduction target is related to several initiatives among which: renewable energy sources, widespread development of FUTURECEM® to minimize clinker content in cement, deployment of breakthrough carbon capture and storage/use technologies (CCUS), the replacement of fossil fuels with biomass, waste-derived fuels, CO₂-free fuels and the increase of kilns’ efficiency.

Decarbonization of Cementir’s supply chain will be key to reduce Scope 3 emissions, implying a greater focus on engaging with suppliers and requiring the embedding of CO₂ emissions in sourcing decisions for all purchase categories and the promotion of zero-emissions transportation solutions within our network.

The SBTi is a collaboration between CDP, the United Nations Global Compact, World Resources Institute (WRI) and the World Wildlife Fund for Nature (WWF). It provides a pathway for companies to identify how much and how quickly they need to reduce their greenhouse gas emissions to prevent the worst effects of climate change.

For more information, please refer to SBTi website <https://sciencebasedtargets.org/>.

¹ The target boundary includes land-related emissions and removals from bioenergy feedstocks.

CEMENTIR HOLDING is an international manufacturer and supplier of a wide range of building materials products and innovative building solutions, with operations in 18 countries and a workforce of around 3,000 people. The Group is global leader in the white cement business and it one of the largest constituents of the Star segment of the Euronext Milan Stock Exchange.

With sustainability at the core of its strategy, Cementir has its emissions reduction targets independently verified by the Science Based Target initiative and it is rated A- by CDP for Climate Change and water management. The Company is also rated BBB- with Stable Outlook by S&P.

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