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CALTAGIRONE GROUP

PRESS RELEASE

Cementir Holding completes sale of its Kars cement plant in Türkiye

Amsterdam, 2 December 2025 – Cementir Holding N.V. announces today that it has successfully completed the previously announced sale of 100% of the share capital of Kars Cimento AS ("Kars") to Arkoz Madencilik A.Ş, for a total enterprise value of EUR 51 million, on a cash and debt-free basis.

Kars operates an integrated cement plant in Northeastern Türkiye, with an annual grey cement production capacity of 600,000 tons.

In 2024, Kars generated GAAP revenue of circa EUR 26.9 million and GAAP EBITDA of around EUR 3.9 million. The company currently employs around 90 people.

This divestment is aligned with Cementir Group's strategy to optimize its geographic footprint and focus its strategic presence in Western and Central Türkiye, where the Group operates a vertically integrated model across cement, ready-mixed concrete, and aggregates.

"*This divestment is part of our commitment to enhancing our operational efficiency and strengthening our competitive positioning by focusing on high-growth regions*", commented Francesco Caltagirone Jr., Cementir Chairman and CEO.

About Cementir Holding

Cementir Holding is an international manufacturer and supplier of a wide range of building materials products and innovative building solutions, with operations in 18 countries and a workforce of around 3,000 people. The Group is global leader in the white cement business and is one of the largest constituents of the Star segment of the Euronext Milan Stock Exchange.
With sustainability at the core of its strategy, Cementir has its emissions reduction targets independently verified by the Science Based Target initiative and it is rated A for Climate Change and A- for Water Security by CDP. The Company is also rated BBB- with Stable Outlook by S&P.

Learn more about Cementir Holding on www.cementirholding.com

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