

## **Aalborg Portland, a Cementir Holding affiliate, has signed an agreement with the Danish Energy Agency to receive a carbon capture subsidy for ACCSION, its CCS project in Denmark**

- **A subsidy for a maximum cumulative amount of around EUR 2.2 billion, to be indexed to inflation, equivalent to around EUR 146 million per year over 15 years**
- **ACCSION, one of Europe’s first and largest onshore carbon capture projects, represents a key milestone in Cementir’s transition to Net Zero**

**Amsterdam, 9 June 2026** – Aalborg Portland has signed an agreement with the Danish Energy Agency to receive a carbon capture subsidy of around EUR 117 per ton of CO<sub>2</sub> captured for up to 1.25 million tons of CO<sub>2</sub> annually from 2030, when the CCS plant is expected to be operational.

The subsidy is worth up to around EUR 146 million per year over 15 years, for a maximum cumulative amount of around EUR 2.2 billion, to be indexed to inflation. As a full-chain CCS project, ACCSION successful completion will be contingent upon the timely and coordinated commissioning of capture, transport and storage infrastructure.

This agreement marks a major milestone for one of Europe’s most significant industrial decarbonisation projects in a hard-to-abate sector. It also enables the development of a new Danish value chain for carbon capture, transport and onshore storage.

With the ACCSION project, Cementir Group will advance its climate strategy, contributing to the achievement of carbon neutrality for Scope 1 direct emissions at its European cement plants.

*“With this agreement, we can now take a decisive step towards finalising one of the largest industrial carbon capture projects in Europe, which will place Cementir at the forefront of decarbonisation and demonstrate how hard-to-abate industries can be transformed at scale.”* commented Francesco Caltagirone Jr., Chairman and CEO of Cementir Holding.

When commissioned, the project is expected to deliver almost half of the Danish Fund’s overall target of capturing 2.3 million tons of CO<sub>2</sub> annually, making a significant contribution to Denmark’s climate targets while also strengthening Denmark’s long-term industrial competitiveness in the green transition.

For further information on the tender process and the full terms and conditions of the subsidy, please refer to the Danish Energy Agency website at <https://ens.dk/en>. Additional details on the ACCSION project are available on the Company’s website in the section “[Sustainability/our-commitment-environment/carbon-capture-and-storage](#)” and on Aalborg Portland’s website <https://www.aalborgportland.dk/>.

### **About Cementir Holding**

Cementir Holding is an international manufacturer and supplier of a wide range of building materials and innovative building solutions, with operations in 18 countries and a workforce of around 3,000 people. The Group is a global leader in the white cement business and is one of the largest constituents of the STAR segment of Euronext Milan.

With sustainability at the core of its strategy, Cementir had its emissions reduction targets independently verified by the Science Based Targets initiative, and it is rated A for Climate Change and A- for Water Security by CDP. The Company is also rated BBB- with a Stable Outlook by S&P.

Learn more about Cementir Holding on [www.cementirholding.com](http://www.cementirholding.com)

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