

CEMENTIR AT A GLANCE

WHO WE ARE

Cementir is a multinational group offering innovative building solutions in more than 70 countries worldwide.

Global leader in white cement, Cementir has a diversified business portfolio of **cement, ready-mixed concrete, aggregates and value-added products**.

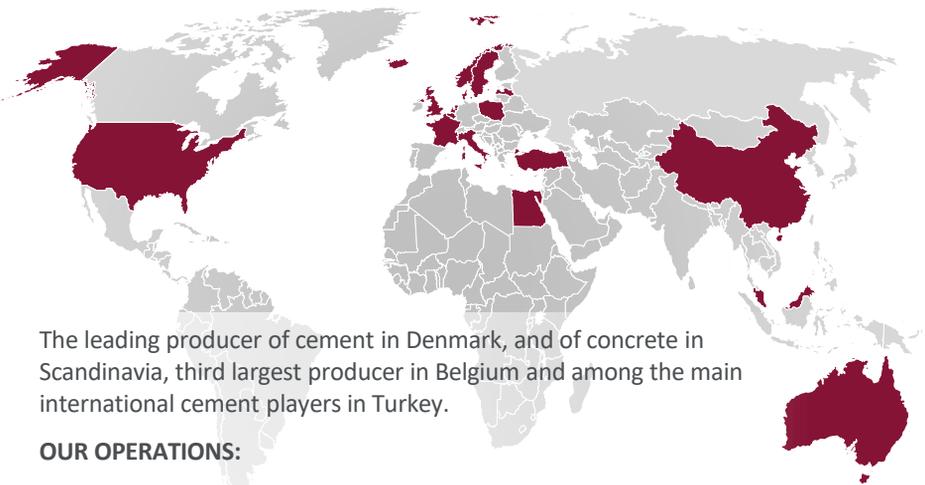
The Group's international growth has been driven by **investments and acquisitions** of over 1.7 billion euros, which have transformed the company from a domestic to a multinational player with production sites in **18 countries**.

The company continues to pursue a strategy of sustainable growth aimed at geographical and product diversification.

Cementir has defined a **10-year Roadmap** to meet ambitious CO₂ reduction targets, independently verified by the **Science Based Targets initiative (SBTi)** and judged consistent with the goal of keeping warming well below 2°C. In the 2022-2024 Industrial Plan Cementir has committed around 97 million euros to sustainability projects.

From May 2021 Cementir Holding is rated BBB- with Stable Outlook by Standard & Poor's and boasts industry-leading ratings on sustainability metrics.

GLOBAL PRESENCE



The leading producer of cement in Denmark, and of concrete in Scandinavia, third largest producer in Belgium and among the main international cement players in Turkey.

OUR OPERATIONS:

- **Nordic & Baltic:** Denmark, Norway, Sweden, United Kingdom, Iceland, Latvia, Netherlands, Poland
- **Belgium / France**
- **Turkey**
- **Egypt**
- **North America**
- **Asia Pacific:** China, Malaysia, Australia

Grey cement capacity
9.8 million t

White cement capacity
3.3 million t

Cement plants
11

Ready-mixed concrete plants
101

Quarries
12

Terminals
60

Cement products plants
1

Waste management facilities
2

Incorporated in **1947**

Registered office in Amsterdam, the **Netherlands**, secondary office in **Rome, Italy**

Listed on the **Milan Stock Exchange (CEM)** since 1955. Euronext STAR Milan segment

Chairman and Chief Executive Officer: **Francesco Caltagirone Jr**

2021 KEY FIGURES

REVENUES	EBITDA
1.4 billion/€	311 million/€
+11%	+18%
(vs. 2020)	(vs. 2020)

GROUP NET PROFIT	NET FINANCIAL DEBT
113 million/€	40 million/€
+11%	-82 million/€
(vs. 2020)	(vs. Dec.2020)

ROCE	DIVIDEND per Share
15.6 %	0.18 €
+360bsp	+29%
(vs. 2020)	(vs. 2020)



OUR VISION

Concrete - We want to keep our uniqueness on the market by focusing on innovation, sustainable solutions and business diversification.

Dynamic - We want to create value thanks to an agile organization, capable of sustaining growth, respecting the environment and fostering integration with local communities.

OUR MISSION

We want to grow through product leadership, the search for excellence and the efficiency of operational processes.

We want to seize the best opportunities by leveraging our skills and professionalism.

We adapt our organization to the context in which we operate in order to create value for all stakeholders.

OUR VALUES



Sustainability



Dynamism



Quality



Value of People



Diversity and Inclusion

OUR PRODUCTS AND SERVICES

We offer a wide range of products from grey and white cement to concrete, aggregates and high value adding cement-based products.

We strive to provide tailor-made services to our customers, such as support during the project design, development and construction phases, after sale services, technical support, environment-friendly solutions, transport and trading.

We have developed **FUTURECEM®** technology, a patented low-carbon cement allowing more than 35 percent clinker replacement in cement by using limestone and calcined clay.

The technology is recognized worldwide as a solution for clinker ratio reduction in the cement industry. Since 2021 this innovative cement is sold in the European market.



FUTURECEM®

-30% CO₂ than OPC

INNOVATION

We invest in the development of innovative products and solutions. Global innovation engine for white cement – InWhite – to bring new solutions for well-know applications or completely new applications, in close collaboration with customers and partners.

AALBORG
EXTREME®

Ready-to-use, self-compacting RMC products for very high aesthetical, mechanical and durability performance – wet-cast casting method – semi-structural or structural.

AALBORG
EXCEL®

Ready-to-use, high performance mortar products for very high aesthetical – primary focus is surface and finishing – wet-cast casting or sprayed method – semi-structural.

AALBORG
INBIND™

White cementitious binder to be used in mortar and concrete recipes for high performance and highly aesthetical applications.

AALBORG
EXPLORE®

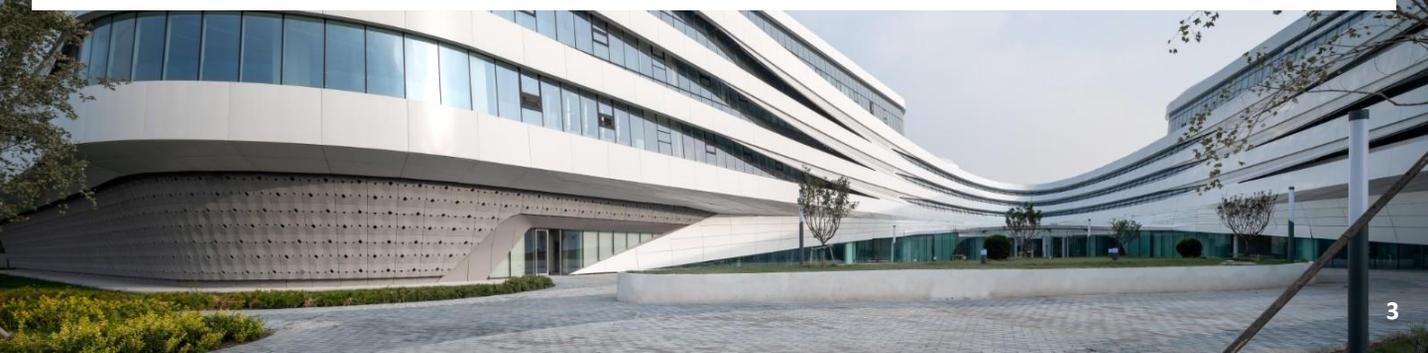
Under development

Ready-to-use, high performance RMC mortar products for 3D printing technology – primary focus is buildability and surface finishing – structural, semi-structural and non-structural.

AALBORG
RECOVER™

Under development

White cast-in-place Ultra High-Performance Concrete for a durable and impervious overlay solution.



OUR COMMITMENT TO SUSTAINABILITY

At Cementir, sustainability guides our approach to business.

Our sustainability strategy sets long term goals to improve our performance across our operations, including progressively reducing carbon emissions and achieving net zero emissions in 2050.

We are focused on promoting a circular economy, respecting the environment, ensuring the health and safety of our people, and working to build strong relationships with communities and stakeholders.

We have a comprehensive sustainability strategy with a Roadmap to 2030 to improve our ESG performance and in the 2022-2024 Industrial Plan we have committed around 97 million euros to sustainability projects, including: large-scale production of low carbon products such as FUTURECEM®; use of alternative raw materials and fuels - or more sustainable fuels such as natural gas- investments aimed at reducing thermal energy and electricity consumption in our plants in Denmark and Belgium.

By 2030, Cementir targets to reduce Scope 1 and Scope 2 emissions by 25% compared to 2020 levels. These targets, validated by the Science Based Targets initiative (SBTi), are consistent with the goal of maintaining global warming “well below 2°C”.

Cementir is a supporter of TCFD (Task Force on Climate-related Financial Disclosures) and has adopted its recommendations for climate related reporting since 2021.

ENVIRONMENT

TARGETS TO 2030

- 97 M€ green investments over 2022-2024
- CO₂ reduction target < 500kg/t (grey) and <800kg/t (white) by 2030
- Alternative fuels increase to 55% grey; 8% white
- Reduce grey cement clinker ratio to 63%
- District heating to > 50,000 households
- Low carbon products based on FUTURECEM®
- Support Denmark to deliver a 70% reduction in GHC by 2030
- Certified environmental management system ISO 14001 on all cement/RMC plants by 2025
- Certified energy management system ISO 50001 on all cement plants by 2025
- Reduce water consumption by 20% and by 25% in water stressed areas (vs.2019)
- Biodiversity preservation and quarries rehabilitation

SOCIAL

TARGETS TO 2030

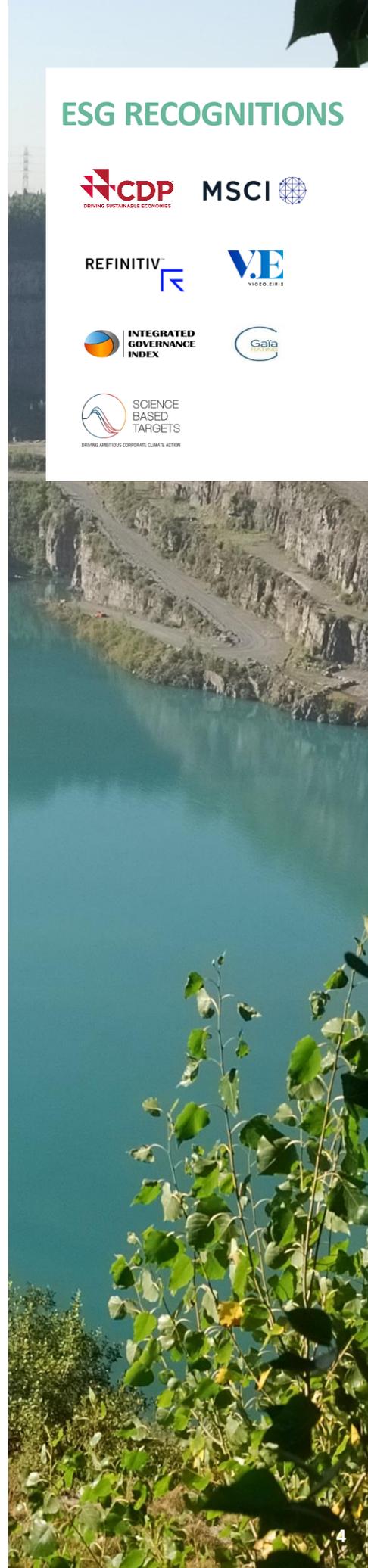
- Zero accidents strategy
- Certified Health & Safety management system ISO 45001 for all cement plants by 2022
- Promoting diversity and inclusion in the workforce
- Improve employees' engagement with a 3/4-year survey / action plan
- Talent management
- Cementir Academy to develop and enhance skills
- Local communities initiatives
- Human rights

GOVERNANCE

TARGETS TO 2030

- Board diversity: 33% of women
- Sustainability targets linked to Employees' remuneration
- Group ERM system to manage ESG risks and opportunities
- Widespread human rights awareness
- Group Sustainability Committee

ESG RECOGNITIONS



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CALTAGIRONE GROUP