

# CEMENTIR AT A GLANCE

**2022 COMPANY PROFILE**



# WHO WE ARE

Cementir Holding is a multinational group offering innovative building solutions in more than 70 countries worldwide.

**Global leader in white cement**, Cementir offers a diversified business portfolio of **cement**, **ready-mixed concrete**, **aggregates** and **value-added solutions** for our customers, including logistics, pre and after sale services.

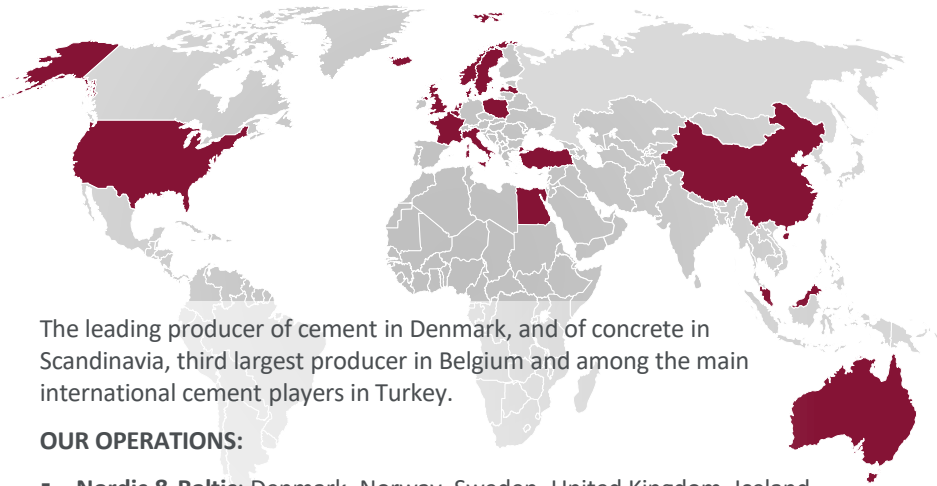
The Group’s international growth has been driven by **investments and acquisitions** of over 1.7 billion euros in the last 20 years, which have transformed the company from a domestic to a multinational player with production sites in **18 countries** and **over 3,000 employees** worldwide.

The company pursues a strategy of sustainable growth, focusing on product leadership, the pursuit of excellence and best-in-class operational efficiency.

Cementir has defined a **10-year Roadmap** to meet ambitious CO<sub>2</sub> reduction targets by 2030, committing about 86 million euros to sustainability projects in the three years 2023-2025. The Group has received notable ESG awards, including the validation of the 2030 decarbonization targets by the **Science Based Targets initiative (SBTi)** and an A- rating from CDP.

The Group has also achieved an investment grade BBB- financial rating with Stable Outlook from Standard & Poor’s.

# GLOBAL PRESENCE



The leading producer of cement in Denmark, and of concrete in Scandinavia, third largest producer in Belgium and among the main international cement players in Turkey.

## OUR OPERATIONS:

- **Nordic & Baltic:** Denmark, Norway, Sweden, United Kingdom, Iceland, Latvia, Netherlands, Poland
- **Belgium / France**
- **Turkey**
- **Egypt**
- **North America**
- **Asia Pacific:** China, Malaysia, Australia

Grey cement capacity 9.8 million t	White cement capacity 3.3 million t	Cement plants 11	Ready-mixed concrete plants 102
Quarries 34	Terminals 60	Cement products plants 1	Waste management facilities 2

Incorporated in **1947**  
Registered office in Amsterdam, the **Netherlands**, secondary office in Rome, **Italy**  
Listed on the **Milan Stock Exchange (CEM)** since 1955. Euronext STAR Milan segment  
Chairman and Chief Executive Officer: **Francesco Caltagirone Jr**

# 2022 KEY FIGURES

REVENUES 1.7 billion/€ +27% (vs. 2021)	EBITDA 335 million/€ +8% (vs. 2021)
GROUP NET PROFIT 162 million/€ +43% (vs. 2021)	NET FINANCIAL CASH /(DEBT) 95.5 million/€ -40 million/€ (vs. Dec.2021)
ROE 11.9% +190bsp (vs. 2021)	DIVIDEND per Share 0.22 € +22% (vs. 2021)
CLINKER RATIO (grey) 80% (81% in 2021)	CO <sub>2</sub> EMISSIONS (grey) 672 kg CO <sub>2</sub> /ton cement (684 in 2021)
WORKERS* INJURY RATE 4.2 (8.0 in 2021)	TRAINING PER CAPITA 22 hours (12.2 in 2021)

\*Including both employees and on site contractors



## OUR VISION

**Concrete** - We want to keep our uniqueness on the market by focusing on innovation, sustainable solutions and business diversification.

**Dynamic** - We want to create value thanks to an agile organization, capable of sustaining growth, respecting the environment and fostering integration with local communities.

## OUR MISSION

We want to grow through product leadership, the search for excellence and the efficiency of operational processes.

We want to seize the best opportunities by leveraging our skills and professionalism.

We adapt our organization to the context in which we operate in order to create value for all stakeholders.

## OUR VALUES



Sustainability



Dynamism



Quality



Value of People



Diversity and Inclusion

## OUR PRODUCTS AND SERVICES

We offer a wide range of products from grey and white cement to concrete, aggregates and high value adding cement-based products.

We strive to provide tailor-made services to our customers, such as: support during the project design, development and construction phases, after-sales services, technical support, environmentally friendly solutions, transport and trading.

Our low carbon **FUTURECEM®** patented technology, based on clinker substitution with limestone & calcined clay is recognized worldwide as a solution for clinker ratio reduction in the cement industry.

Since 2021 **FUTURECEM®** cements are marketed in the European market and proficiently used by our customers in the main applications and segments.



**FUTURECEM®**  
**-30% CO<sub>2</sub> than OPC**

## INNOVATION

Through the In-White Solutions® platform, in close collaboration with customers, partners and key actors in the value chain, we develop and offer innovative and cutting-edge solutions such as high-performance concrete and special binders.

### AALBORG **EXTREME**®

Ready-to-use, self-compacting RMC products for very high aesthetical, mechanical and durability performance – wet-cast casting method – semi-structural or structural.

### AALBORG **EXCEL**®

Ready-to-use, high performance mortar products for very high aesthetical – primary focus is surface and finishing – wet-cast casting or sprayed method – semi-structural.

### AALBORG **INBIND**™

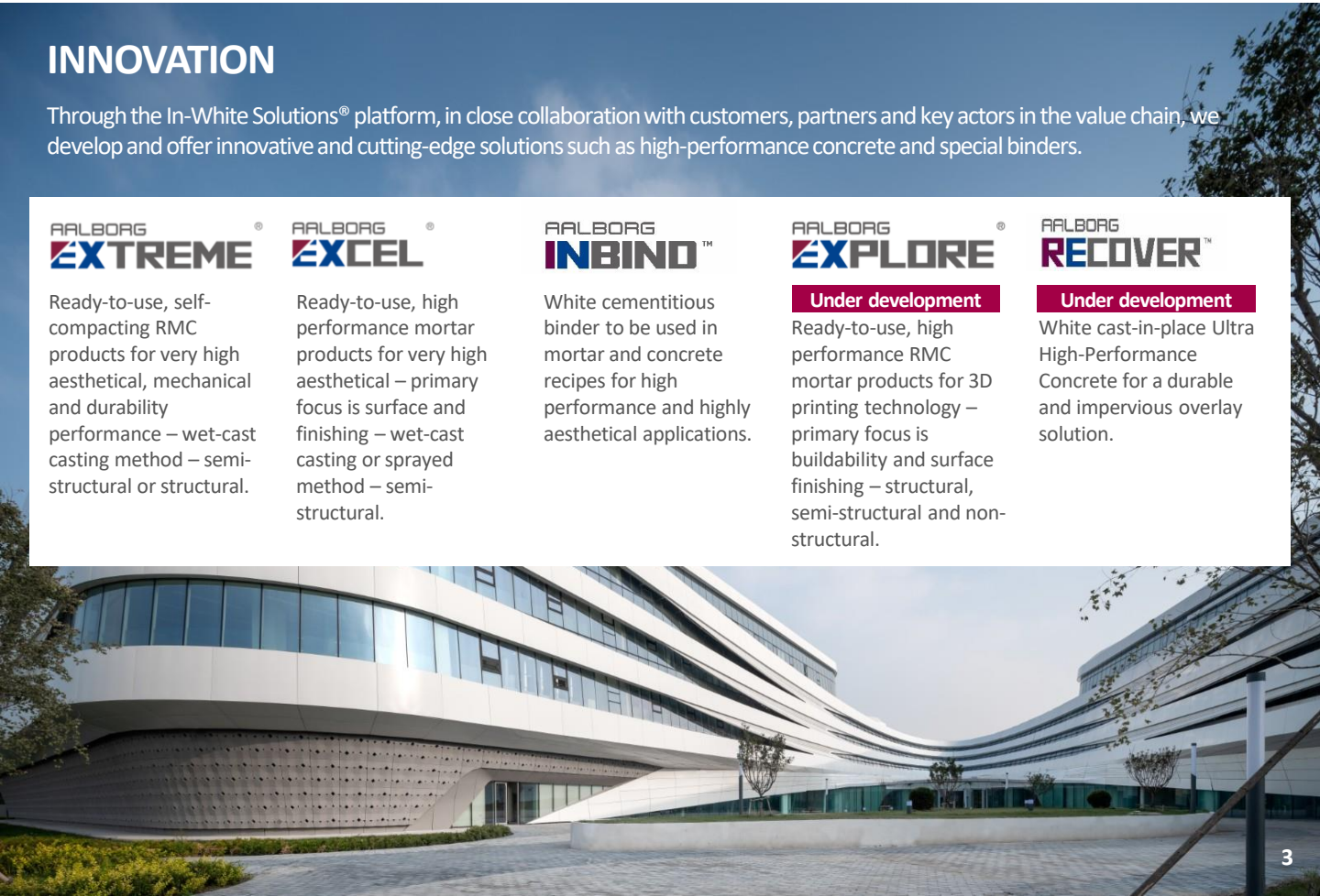
White cementitious binder to be used in mortar and concrete recipes for high performance and highly aesthetical applications.

### AALBORG **EXPLORE**®

**Under development**  
Ready-to-use, high performance RMC mortar products for 3D printing technology – primary focus is buildability and surface finishing – structural, semi-structural and non-structural.

### AALBORG **RECOVER**™

**Under development**  
White cast-in-place Ultra High-Performance Concrete for a durable and impervious overlay solution.





# OUR COMMITMENT TO SUSTAINABILITY

At Cementir, sustainability guides our approach to business.

Our sustainability strategy sets long term goals to improve our performance across our operations, including a progressive reduction of carbon emissions and achieving net zero emissions in 2050.

We are focused on promoting a circular economy, respecting the environment, ensuring the health and safety of our people, and working to build strong relationships with communities and stakeholders.

We have a comprehensive sustainability strategy with a Roadmap to 2030 to improve our ESG performance and in the 2023-2025 Industrial Plan we have committed around 86 million euros to sustainability projects, which will include, among others: the revamping of the kiln at our Belgian plant in order to increase alternative fuels use from the current 40% to over 70%; the switch to natural gas in Aalborg; the ramping up of facilities at the Aalborg plant to produce FUTURECEM®.

By 2030, Cementir targets to reduce Scope 1 and Scope 2 emissions by 25% compared to 2020 levels. These targets, validated by the Science Based Targets initiative (SBTi), are consistent with the goal of maintaining global warming ‘well below 2°C’.

Cementir is a supporter of TCFD (Task Force on Climate-related Financial Disclosures) and has adopted its recommendations for climate related reporting since 2021.

## ENVIRONMENT

### TARGETS TO 2030

- 86 M€ green investments over 2023-2025
- CO<sub>2</sub> reduction target to 460 CO<sub>2</sub>/ton cement equivalent (grey) and to 738 CO<sub>2</sub>/ton cement equivalent(white) by 2030
- Alternative fuels increase to 50% grey; 13% white
- Reduce grey cement clinker ratio to 64%
- District heating to > 50,000 households
- Low carbon products based on FUTURECEM®
- Support Denmark to deliver a 73% reduction of Scope 1 emissions, compared to 2021 levels, by 2030
- Certified environmental management system ISO 14001 on all cement plants by 2025 and all RMC plants by 2027
- Certified energy management system ISO 50001 on all cement plants by 2025
- Reduce water consumption by 20% and by 25% in water stressed areas (vs.2019)
- Rehabilitation plan in all active sites by 2025
- Biodiversity value assessment of all active sites and Biodiversity Management Plan for all high biodiversity sites by 2030

## SOCIAL

### TARGETS TO 2030

- Zero accidents strategy focused on leadership in practice
- Certified Health & Safety management system ISO 45001 for all RMC plants by 2027. All cement plants are already ISO 45001 certified.
- Promoting diversity and inclusion in the workforce
- Improve employees’ engagement with a 3-year survey and consequent action plan
- Talent management
- Cementir Academy to develop and enhance skills
- Initiatives to support local communities

## GOVERNANCE

### TARGETS TO 2030

- Board diversity: 33% of women
- Sustainability targets linked to Employees’ remuneration
- Group ERM system to manage ESG risks and opportunities
- Widespread human rights awareness
- Group Sustainability Committee
- Diversity in Senior Management Team

# ESG COMMITMENT



# ESG RATING



**Cementir Holding N.V.**

**Registered office:** 36, Zuidplein, 1077 XV – Amsterdam, The Netherlands  
Telephone: +31 (0) 20 799 7619

**Secondary and operational office:** Corso di Francia 200, 00191 – Rome, Italy

- Sales, Marketing and Commercial Development  
[sales@cementirholding.it](mailto:sales@cementirholding.it)
- Procurement  
[procurement@cementirholding.it](mailto:procurement@cementirholding.it)
- Human Resources  
[recruiting@cementirholding.it](mailto:recruiting@cementirholding.it)
- Investor Relations  
[invrel@cementirholding.it](mailto:invrel@cementirholding.it)

Further  
information  
available at  
[cementirholding.com](http://cementirholding.com)

